

1 December 8, 1986

INTRODUCED BY PAUL BARDEN

2 PROPOSED BY 86-763

3
4 **7967**

ORDINANCE NO. _____

5 AN ORDINANCE relating to the King
6 County Museum of Flight Authority;
7 authorizing the conveyance of certain
8 real property thereto, amending
9 Ordinance 7448.

10 PREAMBLE:

11 The King County Museum of Flight Authority established
12 under King County Ordinance 7444 is a governmental
13 agency for purposes of K.C.C. 4.56.140.

14 Use of the site of the Museum of Flight for an air and
15 space museum is an appropriate public use and its
16 transfer to the authority is an appropriate conveyance
17 of county property that will facilitate the development
18 of the Museum and will improve general living conditions
19 in urban King County, and will be in the best interests
20 of the county and the people thereof.

21 BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

22 SECTION 1. Ordinance 7448, Section 1 is hereby amended
23 to read as follows:

24 Pursuant to K.C.C. 4.56.140 and RCW 35.21.730, the
25 county executive is hereby authorized to transfer to the King
26 County Museum of Flight Authority the three parcels
27 constituting the property described in Exhibit A of this
28 ordinance in fee simple by quitclaim deed for \$10.00 for each
29 parcel which is hereby deemed to be adequate consideration,
30 subject to appropriate conditions to ensure reversion to the
31 county in the event such property ceases to be used for a
32 nonprofit air and space museum and related purposes or, as
33 provided in Section 11.C of Ordinance 7444, the authority
ceases to exist.

((Provided-that:

Transfer-of-Parcel-B-(as-described-in-Exhibit-A)-would
not-result-in-County-reimbursement-of-the-Federal-Aviation
Administration--(FAA)--or--FAA-mandated-expenditures-in-lieu

1 thereof and is subject to approval of the FAA. Transfer of
 2 Parcels B and C (as described in Exhibit A) is subject to
 3 written approval of bond counsel that transfer is consistent
 4 with any applicable bond covenants. If defeasance of any
 5 bonds applicable to either Parcels B or C is required for
 6 transfer of that parcel, the Authority may provide for
 7 defeasance of any such bonds at its option and expense.))

8 SECTION 2. The provisions of this ordinance shall
 9 supersede any inconsistent provisions of Ordinance 7448.

10 INTRODUCED AND READ for the first time this 5th day of

11 January, 1987.

12 PASSED this 23rd day of February, 1987.

13 KING COUNTY COUNCIL
 14 KING COUNTY, WASHINGTON

15 Gary Grant
 16 Chairman

17
 18 ATTEST:

19
 20 Janet M. Owens
 21 Clerk of the Council

22 APPROVED this 4th day of March, 1987.

23
 24 J. Hill
 25 King County Executive
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